

**City of Half Moon Bay
Treasurer's Report
March 31, 2017**

1. Cash and investments were comprised of the following instruments as of March 31, 2017, shown with the carrying amount, fair value, and corresponding yields on investment and interest earnings:

	City Treasury	Fiscal Agents	Carrying Amount	GASB 31 Fair * Value	Yield	Quarterly Interest Earnings	FYTD Interest Earnings
Petty Cash	\$ 1,000		\$ 1,000	\$ 1,000	0.00%		
Wells Fargo Bank:							
Checking	311,573		311,573	311,573	0.00%		
Payroll	50,000		50,000	50,000	0.00%		
California State Treasurer:							
LAIF - General	7,236,252		7,236,252	7,240,747 *	0.78%	13,844	37,109
San Mateo County Treasurer	40,986,428		40,986,428	40,982,330 *	1.04%	99,064	267,714
U.S. Bank - Investment with Fiscal Agent (Note)							
Escrow - B (US Agency Securities) 07/15/2019		10,442,162	10,442,162	10,442,162	0.00%	0	0
Bonds - B (Money Market Mutual Fund)		29	29	29	0.00%	29	29
Reserve - B (LAIF)		741,789	741,789	742,250	0.00%	0	0
Refunding - B (LAIF)		7,480	7,480	7,484	0.00%	0	0
Refunding - B (Money Market Mutual Fund)		665	665	665	0.00%	0	0
TOTAL CASH AND INVESTMENTS	\$ 48,585,253	\$ 11,192,125	\$ 59,777,378	\$ 59,776,240	0.81%	\$ 112,937	\$ 304,853

Note: A and B designation refer to Judgment Obligation Bond Series A and B. In addition, U.S. Bank reserve accounts are primarily invested in LAIF.

* GASB 31 Fair Value includes investment returns which are not yet realized and at amortized costs. Information is obtained from individual institutions' portfolio statements.

2. Investment maturities:

The City limits market risk by limiting the types and maturities of its investments and by not borrowing against those investments.

Investment maturities may not exceed five years with the exception of investments as specified in bond debt covenants. Investment yield is ranked after safety and liquidity in making investment decisions.

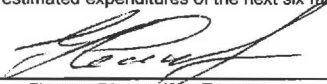
Investments at March 31, 2017 mature as follows:

	City Treasury	Fiscal Agents	Total
Available immediately	\$ 48,585,253	\$ 749,963	\$ 49,335,216
Maturities less than one year			
Maturities of one to five years			
Maturities greater than five years		10,442,162	10,442,162
Total	\$ 48,585,253	\$ 11,192,125	\$ 59,777,378

3. Investments Sectors, as a percentage of total portfolio and also with investment performance comparisons:

Investment sectors as a % of total portfolio		Investment performance comparisons			
Demand Deposits and Money Market	0.61%				YTD Interest
Local Agency Investment Fund	13.36%	Date	Total	Yield	
San Mateo Co. Investment Pool	68.57%	03/31/15	45,603,067	0.57%	136,855
Fiscal Agent	18.72%	03/31/16	52,608,234	0.69%	202,776
	<u>100.00%</u>	03/31/17	59,776,240	0.81%	304,853

I certify that this reports all Government Agency pooled investments and is in conformity with the investment policy of the City of Half Moon Bay as stated in Resolution number C-2014-25 dated June 03, 2014. A copy of this Resolution is available at the office of the City Clerk and on the cities website <http://www.hmbcity.com>. The Investment Program provides sufficient cash flow liquidity to meet the estimated expenditures of the next six months, as required by Code Section 53646.


 Finance Director/City Treasurer

8/1/17
 Date

**CITY OF HALF MOON BAY
CASH AND INVESTMENTS REPORT
FOR QUARTER ENDING 3/31/17**

	3/31/2017
GENERAL FUND	01 <u>12,822,389</u>
RESTRICTED FUNDS	
SEWER OPERATING	05 3,187,100
SEWER CAPITAL	06 12,657,198
STORM DRAIN OPERATING	07 136,085
MAIN STREET BRIDGE	09 563,676
GAS TAX	10 238,124
STREETS AND ROADS	11 4,013,763
MEASURE A	12 331,287
TRAFFIC MITIGATION	13 567,316
DRAINAGE CAPITAL	14 479,270
LIBRARY MAINTENANCE	15 100,558
LIBRARY CAPITAL	16 9,246,301
PARKS *	17 (1,121,695)
AFFORDABLE HOUSING	19 1,999,286
POLICE SPECIAL REVENUE	22 243,970
GENERAL FUND CAPITAL PROJECTS	25 (317,196)
PUBLIC FACILITIES **	48 432,814
VEHICLE REPLACEMENT	61 472,126
EQUIPMENT REPLACEMENT	62 899,839
RISK MANAGEMENT	63 1,722,205
RETIREMENT STABILIZATION	64 622,451
JUDGMENT OBLIGATION BOND-Series B	78 10,482,712
TOTAL, RESTRICTED FUNDS	46,955,851
TOTAL, ALL CITY FUNDS	59,778,240
GENERAL LEDGER (BOOK) TOTAL	59,778,240
GENERAL CHECKING - Wells Fargo	757,449
PAYROLL CHECKING - Wells Fargo	50,000
LOCAL AGENCY INV.FUND (LAIF) - GENERAL	7,236,252
SAN MATEO COUNTY INVESTMENT POOL	40,986,428
US BANK - JUDGMENT BOND, Escrow B (US AGENCY SECURITIES)	10,442,162
US BANK - JUDGMENT BOND, Bonds B (MONEY MARKET)	29
US BANK - JUDGMENT BOND, Reserve B (LAIF)	741,789
US BANK - JUDGMENT BOND, Refunding B (LAIF)	7,480
US BANK - JUDGMENT BOND, Refunding B (MONEY MARKET)	665
SUBTOTAL, SCHEDULE OF INVESTMENTS	60,222,254
Add: PETTY CASH ACCOUNTS	1,000
Less: OUTSTANDING CHECKS	(445,876)
GASB 31 FAIR VALUE ADJUSTMENT	862
BANK RECONCILIATION TOTAL	59,778,240

The figures above are unaudited. Adjustments may be made as part of the year-end close process.

* Negative cash balance in fund 17 is due to a pending State Parks Grant receipt which is expected in FY 16/17.

** Negative cash balance is pending budgeted transfers from General Fund which will be recorded at fiscal year end.